

FINANCIAL AND COMMERCIAL.

THURSDAY, Sept. 10—P. M.

The gold market has been heavy to day, owing to the floating supply of coin being in excess of the demand, which caused loss to be made at 2 1/2 per cent on carrying. The opening price was 145 1/2, from which the decline was gradual to 144, and the closing transactions in the room were at 144 1/2. It is generally believed that the Treasury will not be able to meet the demand for gold at the rate of sales was less than a million. Even allowing this to be the case, however, the fact of the government being a seller at all such a juncture of the money market is evidence to the suspicion of a desire to aggravate the monetary panic which the bears on the Stock Exchange have succeeded in engineering. Moreover, it increased its currency balance in the Sub-Treasury in this city to the extent of five millions last week, and it has clearly neither cause nor excuse for hoarding greenbacks to the extent it is doing at a time when the country requires the full benefit of the circulating medium. It is not to be supposed that the Treasury is aiding and abetting stock speculators intentionally, but that it has been doing so indirectly since the present "bear" movement commenced is obvious from its continuing to sell gold and hoard the legal tenders which are received in exchange, and other circumstances which show that the time being to maintain the distrust of the community in the administration of the finances may well be a growth when such a lack of ordinary business intelligence is displayed in a matter of this kind. The gross clearings amounted to \$98,029,000, the gold balances to \$2,265 and the currency balances to \$8,947,140. The steamer Hermann took out \$8,000 in specie.

The railway share market may be said to have been in a state of panic since three o'clock yesterday afternoon, and it is still in a whirl of excitement. The bears are making hay fast, but they say the harvest has not begun to be reaped yet. The decline is to go on forever, and there is to be no resurrection in the years to come. Greenbacks are to be so scarce next week that they are to be sought after as a commodity like Confederate money. Not a single bill in the street will survive their terrible onslaught. They have the grand power of back officers with them, and the only way to get out of the Treasury itself. All the banks in the office are "short" of stocks, and nothing but death itself can prevent their squeezing every dollar out of every man "long" of stocks. Their success has been unrivaled already, but as it never rains but it pours, so they talk of a wholesale following the storm which will sweep everything into their capacious pockets. Erie and Bucks County Lead are to be quoted at the same figure for the future, and New York Central will fall so far below par that it will require a magnifying glass to see it. Seriously speaking, however, desperate editors are being made by the bears to create widespread panic through the agency of the money market, and so to induce every holder of stocks to sell out. We, therefore, advise the public to refuse to have their property carried by them, and hold on to their securities. The only thing to be done is to hold on to their securities. The only thing to be done is to hold on to their securities. The only thing to be done is to hold on to their securities.

At the early session of the open board the panic-like excitement of yesterday was renewed in the railway share market, and a further decline of prices took place. Erie sold at 65 1/2; New York Central, 107 1/2; Michigan Southern, 79 1/2; Cleveland and Pittsburgh, 84 1/2; Northwestern, 41 1/2; and preferred, 66 1/2. At the first regular board there was considerable pressure to sell and the decline continued to make progress. Erie was the weakest, and New York Central, Michigan Southern and Rock Island the strongest of the railway shares. New York Central closed 2 lower than at the same time yesterday, Erie 4 1/2, Michigan Southern 2 1/2, Northwestern 2 1/2, do preferred 2 1/2, Fort Wayne 1 1/2, Ohio and Mississippi certificates 1/2, Pacific Mail 3/4, Western Union Telegraph 3/4, Milwaukee and St. Paul preferred 2 1/2. Government securities were weak. Coupon five twenties of 1892 declined 1/4, and the issue of 1894 and 1895 1/2. The express shares were quiet. Adams declined 1/4, selling at 68 1/2.

After the call there was increased pressure to sell and prices were yielding. At the open board at one o'clock the market was weak and unsettled, but slightly higher. Erie was the weakest, and New York Central, Michigan Southern and Rock Island the strongest of the railway shares. New York Central closed 2 lower than at the same time yesterday, Erie 4 1/2, Michigan Southern 2 1/2, Northwestern 2 1/2, do preferred 2 1/2, Fort Wayne 1 1/2, Ohio and Mississippi certificates 1/2, Pacific Mail 3/4, Western Union Telegraph 3/4, Milwaukee and St. Paul preferred 2 1/2. Government securities were weak. Coupon five twenties of 1892 declined 1/4, and the issue of 1894 and 1895 1/2. The express shares were quiet. Adams declined 1/4, selling at 68 1/2.

At the second regular board the market was steadier in tone and prices experienced some little improvement, which was partially lost, however, as the call advanced. New York Central closed 3/4 higher than at the first regular board, Erie 1/2, Michigan Southern 1/2, Cleveland and Pittsburgh 1/2, Northwestern 1/2, do preferred 1/2, Fort Wayne 1/2, Ohio and Mississippi certificates 1/2, Pacific Mail 1/2, Western Union Telegraph 1/2, Milwaukee and St. Paul preferred 1/2. Government securities were steady. Coupon five twenties of 1892 declined 1/4, and the issue of 1894 and 1895 1/2. The express shares were quiet. Adams declined 1/4, selling at 68 1/2.

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SALES AT THE NEW YORK STOCK EXCHANGE.

Thursday, Sept. 10—P. M.	Friday, Sept. 11—P. M.	Saturday, Sept. 12—P. M.
For the week, \$3,038,000	\$2,782,215	\$3,378,800
For the month, \$10,171,330	\$10,171,330	\$10,171,330
Since Jan. 1, \$111,204,359	\$111,204,359	\$111,204,359

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ALASKA TO BE A PART OF THE MILITARY DISTRICT OF CALIFORNIA.

From the Alta California, August 10.

The following important order was received from the headquarters of the Military Division of the Pacific August 13:

In compliance with instructions from the General-in-Chief, the territory ceded by Russia to the United States will constitute a military district, and will be attached to the Military District of California. It will be the duty of the Military District of Alaska, headquarters at Sitka. A district commander will be assigned hereafter.

Companies H, second artillery, and F, Ninth infantry, are designated for the garrison of Sitka. They will be in readiness to move to the new post.

The Chief Quartermaster of the division will provide transportation for these companies, with their supplies for one year. Such transportation to be ready to leave this harbor on the above date.

The Chief Quartermaster and Medical Paymaster of the division will provide one year's supply of commissary, medical and military stores.

The command will be supplied with a sold battery, and also, as far as practicable, with the guns designated in paragraph 10, Special Order No. 67, current series, from Adjutant General's office; also one year's supply of ordnance stores. The senior officer of the command will make the proper requisitions through headquarters Department of California.

Brevet Lieutenant Colonel George H. Weeks, Assistant Quartermaster United States Army, is assigned as Chief Quartermaster and Acting Chief Commissary of the district.

The Medical Director, Department of California, will provide a medical officer for the command and post at Sitka.

By order of
JAMES H. FAY, Assistant Adjutant General.

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